



MINISTRY OF FOREIGN AFFAIRS

GOVERNMENT OF LIBERIA

REPORT AND FINANCIAL STATEMENTS

FOR THE QUARTER ENDED

December 31, 2025

(UNAUDITED)

**GOVERNMENT OF LIBERIA,
MINISTRY OF FOREIGN AFFAIRS
REPORT AND FINANCIAL STATEMENTS
FOR THE QUARTER ENDED DECEMBER 31, 2025**



**REPUBLIC OF LIBERIA
MINISTRY OF FOREIGN AFFAIRS
MONROVIA, LIBERIA**

Office of the Minister

January 22, 2026

Hon. Augustine Kpehe Ngafuan
Minister of Finance and Development Planning
Ministry of Finance
Broad Street
Monrovia, Liberia

Dear Hon. Ngafuan:

Re: Transmittal of Ministry of Foreign Affairs Quarter Four (October - December) 2025 Financial Statement:

I present my regards and write to transmit the Ministry's fourth quarter financial statements (October - December) 2025 unaudited financial statements as require by section 8.1.6 of the amended 2019 PFM Law which states “ *Each Head of entity (HOE) prepares and submits to the Auditor General, the Minister of Finance and the Comptroller and Accountant General (CAG) the accounts covering all public funds under his/her control within a period of 15 days after the end of each quarter, or such other period as the Legislature appoints by resolution, and include statements and documents in accordance with the cash basis IPSAS and as specified in the manual*”.

In addition, I am pleased to inform you that the Ministry **over-performed** its revenue target for the quarter (October-December) 2025. The LRA projected **USD 595,000.00** as collection ratio but the Ministry collected **USD 754,319.58** thus resulting in excess collection of **USD 159,385.36** for the quarter.

Kind regards.

Very truly yours,

**Mme. Sara Beysolow Nyanti
MINISTER**

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STATEMENT OF RESPONSIBILITIES

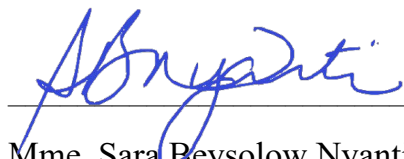
The Financial Statements as set out on pages five to seven have been prepared under the provisions of the Public Financial Management Act of 2009 and in compliance with the Cash Basis International Public Sector Accounting Standards (Cash IPSAS), adopted by the Government of Liberia.

Per the provisions of the Public Financial Management (PFM) Act of 2009, I am responsible for controlling and accounting for public funds received, held, and expended for and on behalf of the Ministry of Foreign Affairs.

Under the provisions of the same Act, I am required to prepare an unaudited Final Account of the Ministry of Foreign Affairs to be submitted to the Minister of Finance and Development Planning, within fifteen days after the end of the quarter to which it relates. However, I have delegated the preparation of the unaudited Final Account to the Comptroller for my transmittal to the Minister, as provided in the attendant Regulations of the Public Financial Management Act of 2009. Accordingly, I am pleased to submit the required Quarter Four Account of the Ministry of Foreign Affairs in compliance with the PFM Act and its attendant Regulations. I have provided, and will continue to provide, all the information and explanations as may be required in connection with the financial statements presented therein.

In preparing these Quarterly Financial Statements, the most appropriate accounting policies have been consistently applied and supported by reasonable and prudent judgment and estimates. To the best of my knowledge and belief, these Financial Statements agree with the books of accounts, which have been properly kept.

I accept responsibility for the integrity of these financial statements, the financial information they contain, and their compliance with the provisions of the Public Financial Management (PFM) Act of 2009.



Mme. Sara Beysolow Nyanti
MINISTER OF FOREIGN AFFAIRS

Jan. 22, 2025
Date

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REPORT OF THE COMPTROLLER

1 Introduction

This Report provides commentary and analysis of the cash receipts and payments (as well as financial performance) of the Ministry of Foreign Affairs for the quarter ending December 31, 2025, and its financial position at that date.

2 The Recurrent Budget Ceiling for Quarter Four (October- December) 2025

The Ministry of Foreign Affairs has a final budgetary appropriation from the National Budget for Quarter Four (October-December) 2025, the amount of **US\$ 7,723,785.40 and other receipts of 378,018.73, totalling US\$ 8,101,804.13.**

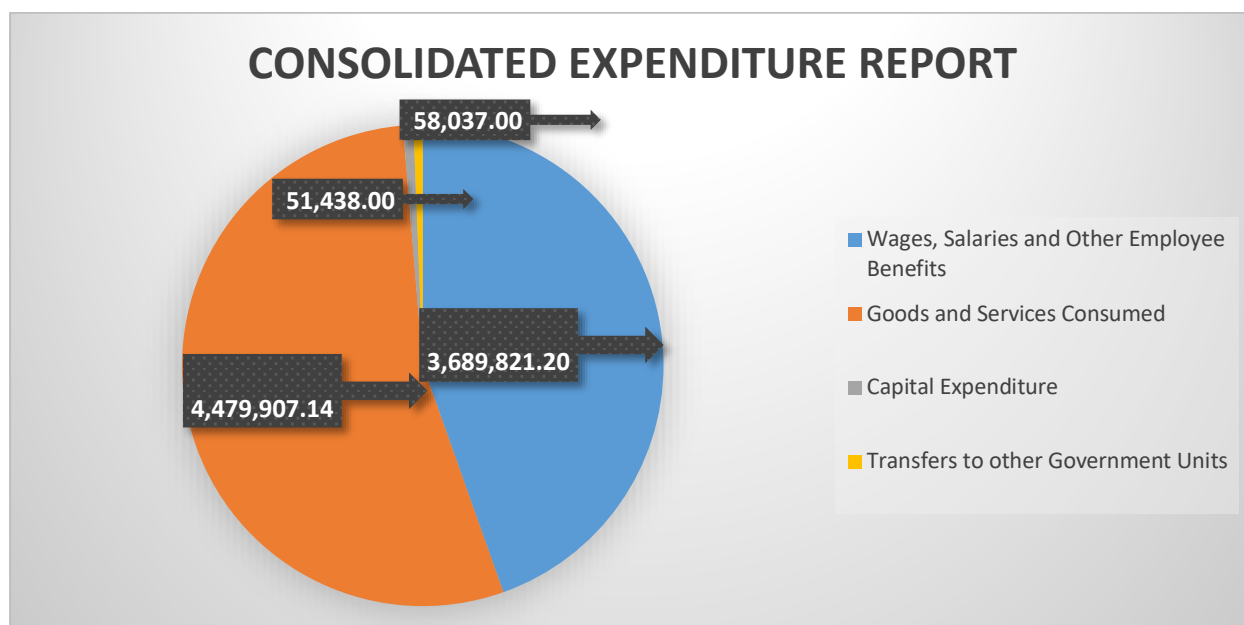
3 Summary:

The total allotment received during the quarter was **US\$7,723,785.40**, Out of the total allotment, home office account for **US\$ 2,590,946.2** while foreign missions' account for **US\$ 4,754,821.2**

4. Consolidated Expenditures – Operational Funds:

a. Employee benefits:	US\$ 3,689,821.20
b. Goods and Services	US\$ 4,479,907.14
c. Grant	US\$ 51,438.00
d. Contribution to Int'l Org:	US\$ 00.00
e. Capital Expenditure	US\$ 58,037.00

Total: **US: 8,279,203.34**



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1. Unaudited Cash Balances as of December 31, 2025:

		Notes	As at 31, December 2025	As at 30, September 2025	Change in Cash Balances
Cash/Bank Account Details	Currency Held In	5	US \$'000	US \$'000	US \$'000
<u>OPERATIONAL FUND</u>					
Petty Cash or Imprest					
Petty Cash A/c 1	USD		-	-	-
Petty Cash A/c 2			-		
Total held in petty cash:				-	-
Bank Accounts					-
UNSC Account	USD		123,244.27	126,498.18	(3,253.91)
UNSC Account	LRD		125.74	125.74	-
Kenya Acct	USD		238.95	787.77	(548.82)
MOFA/Foreign Service Institute	LRD		3,388.74	3,479.28	(90.54)
MOFA/Foreign Service Institute	USD		20,260.57	31,995.57	(11,735.00)
MOFA Donation Account	USD		4,152.93	895.93	3,257.00
MOFA Operation Account	LRD		14,626.36	14,626.36	-
MOFA Operation Account	USD		50,490.36	439.56	50,050.80
Min. of Foreign Affairs Donation	USD		251.57	215,334.57	(215,083.00)
Total held in Bank Accounts:			216,779.49	394,182.96	(177,403.47)
Total Cash and Bank Balances at the end of the period (Operational Fund):			216,779.49	394,182.96	(177,403.47)

Source: MOFA-CBL Bank Statements-2025: Total Cash in Bank as at December 31, 2025 (Rate: 190)

4 Conclusion

The Financial Statements for the Fourth quarter 2025 should be read with the underlying notes and supplementary disclosures for better understanding and interpretation.



James S. Paye
COMPTROLLER

Jan. 15, 2025
Date

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**FINANCIAL STATEMENTS
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DECEMBER 31, 2025**



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STATEMENT OF CASH RECEIPTS AND PAYMENTS (ALL PUBLIC FUNDS) FOR THE 4TH QUARTER ENDED DECEMBER 31, 2025 (FY2025) RECEIPTS BY TYPE AND PAYMENTS CLASSIFICATION BY NATURE			
FUND/ACCOUNTS DESCRIPTION	NOTES	Q4 FY2025	Q3 FY2025
		RECEIPTS/ PAYMENTS	RECEIPTS/ PAYMENTS
		US \$'000	US \$'000
RECEIPTS			
Authorized Allocation/Appropriation	4	7,723,785.40	6,789,389.91
Other Receipts	5	378,018.73	902,247.08
Donations, Grants and Other Aid	6	-	-
Total Receipts - Operational Fund		8,101,804.13	7,691,636.99
PAYMENTS			
Operations:			
Wages, Salaries and Employee Benefits	7	3,689,821.20	3,189,806.86
Supplies and Consumables	8	4,479,907.14	4,210,222.18
TRANSFERS:			
Grants	9		
Other transfer payments		51,438.00	20,670.00
CAPITAL EXPENDITURES:			
Purchase/Construction of Property, plant and Equipment	10	58,037.00	205,350.00
Purchase of Financial Instruments			-
Total Payments - Operational Fund		8,279,203.34	7,626,049.04
Increase/Decrease in Cash		(177,399.21)	65,587.95
Cash at the beginning of the period		394,178.70	328,590.75
Foreign currency translation difference		-	0
Cash at the End of the Period		216,779.49	394,178.70

Source: MFDP-MOFA Financial Budget 2025

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STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT				
FOR THE 4TH FINANCIAL QUARTER 2025				
<i>- RECEIPTS BY TYPE AND PAYMENTS CLASSIFICATION BY NATURE</i>				
For the Financial Period Ended December 31, 2025				
ACCOUNT TITLE/DESCRIPTION	Actual Amounts	Final Budget	Approved Budget	Difference: Final Budget and Actual
	US \$'000	US \$'000	US \$'000	US \$'000
CASH INFLOWS				
Authorized Allocation/Appropriation	7,723,785.40	7,527,470.73	22,236,250.10	(196,314.67)
Other receipts	378,018.73	-	-	378,018.73
Donations, Grants and Other Aid	-			
Total Cash Receipts	8,101,804.13	7,527,470.73	22,236,250.10	181,704.06
CASH OUTFLOWS				
Wages, Salaries and Other Employee Benefits	3,689,821.20	4,077,327.40	11,931,224.03	387,506.20
Goods and Services Consumed	4,479,907.14	3,133,805.00	9,891,026.07	(1,346,102.14)
Capital Expenditure	58,037.00	240,000.00	240,000.00	181,963.00
Transfers to other Government Units	51,438.00	76,338.33	162,000.00	24,900.33
Other Payments	-	-	-	-
Total Cash Payments	8,279,203.34	7,527,470.73	22,224,250.10	(751,732.61)
NET CASH FLOW - OPERATIONAL FUND	(177,399.21)	-	12,000.00	(177,399.21)

Source: MFDP-MOFA Financial Budget 2025

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STATEMENT OF CASH POSITION (ALL PUBLIC FUNDS) AS AT 31st December 2025					
		Notes	As at 31, December 2025	As at 30, September 2025	Change in Cash Balances
Cash/Bank Account Details	Currency Held In	5	US \$'000	US \$'000	US \$'000
OPERATIONAL FUND					
Petty Cash or Imprest					
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Total held in petty cash:				-	-
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MOFA Operation Account	USD		50,490.36	439.56	50,050.80
Min. of Foreign Affairs Donation	USD		251.57	215,334.57	(215,083.00)
Total held in Bank Accounts:			216,779.49	394,182.96	(177,403.47)
Total Cash and Bank Balances at the end of the period (Operational Fund):			216,779.49	394,182.96	(177,403.47)

Source: MOFA Bank Statements 2025

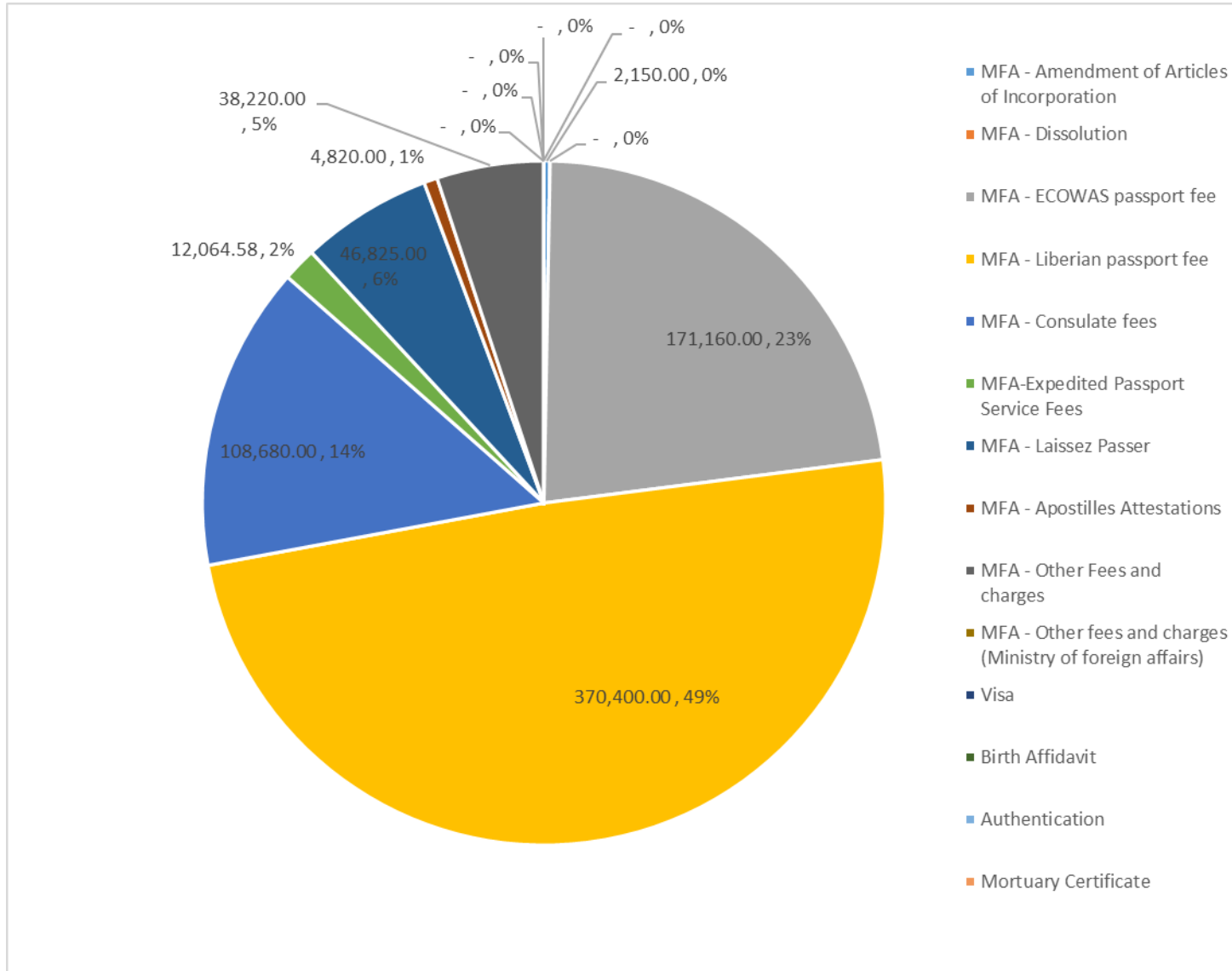
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12a. Revenue remitted to GOL Consolidated Account:

As per the fiscal year 2025 budget, the revenue target for the Ministry of Foreign Affairs stands at **US\$ 2,974,000.000**. The aggregate per quarter stands at **US\$ 743,500.00**. The fourth-quarter revenue report and matrix below indicate an **overperformance**. For this reporting quarter, the actual target by LRA for the Ministry stands at **US\$ 595,000.00**, while the actual performance against the target stands at **US\$ 754,319.58**, with a variance of **US\$ 159,385.36**. In addition, due to time constraints for submission, coupled with transfer bottlenecks, additional inflow from other missions could not form part of this quarter's revenue report.

Revenue Report for Fourth Quarter 2025				Consolidated	
Description	GENERAL REVENUE ACCOUNT		Pending Remittance		
TAX KIND	AMOUNT USD	AMOUNT LRD	AMOUNT USD	AMOUNT USD	AMOUNT LRD
MFA - Amendment of Articles of Incorporati	2,150.00	2,500.00	0	2,150.00	2,500.00
MFA - Dissolution	-	-		-	-
MFA - ECOWAS passport fee	171,160.00	-	0.00	171,160.00	-
MFA - Liberian passport fee	370,400.00	-		370,400.00	-
MFA - Consulate fees	108,680.00	-	-	108,680.00	-
MFA-Expedited Passport Service Fees	12,064.58	-		12,064.58	-
MFA - Laissez Passer	46,825.00	4,544.75		46,825.00	
MFA - Apostilles Attestations	4,820.00	4,800.00		4,820.00	4,800.00
MFA - Other Fees and charges	38,220.00	-		38,220.00	-
MFA - Other fees and charges (Ministry of fo	-	-		-	-
Visa		-		-	-
Birth Affidavit		-		-	-
Authentication				-	-
Mortuary Certificate				-	-
	754,319.58	11,844.75	-	754,319.58	7,300.00

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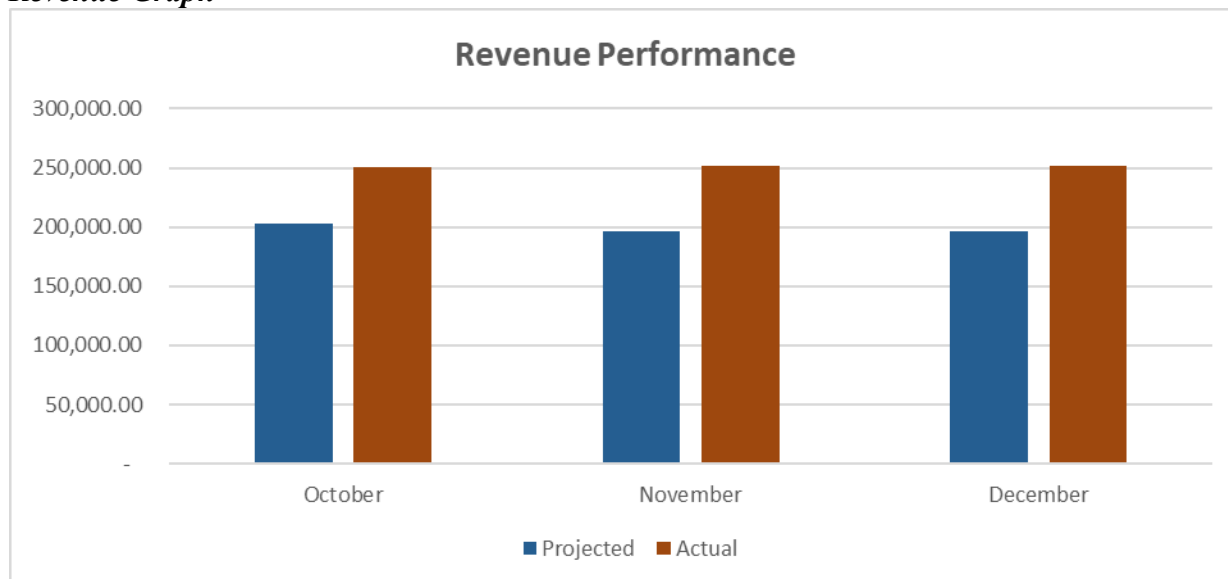


12.b

MOFA Revenue Performance Report			
Period	Projected	Actual	%
October	203,000.00	250,711.06	124%
November	196,000.00	251,769.30	128%
December	196,000.00	251,905.00	129%
	595,000.00	754,385.36	127%

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Revenue Graph



Source: Liberia-MOFA Revenue Authority 2025

The Accounting Policies and Notes set out on pages 8 to 23 form an integral part of the financial statements

Mme. Sara Beysolow Nyanti

S. Nyanti
Minister of Foreign Affairs

James S. Paye

J. Paye
Comptroller

Date: Jan. 22, 2025

Date: Jan. 15, 2025

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**NOTES OF EXPLANATIONS AND ELABORATION RELATING TO THE
FINANCIAL STATEMENTS**

The numbered notes that follow relate directly to the content of the Financial Statements above and are numbered accordingly.

1 General Information – Reporting Entity

The financial statements are for the Ministry of Foreign Affairs, a public sector entity of the Government of Liberia. The financial statements encompass the reporting entity as specified in the relevant legislation (Public Finance Act 2009). An Act of the National Legislature established the Ministry of Foreign Affairs on December 31, 1971, with a mandate to formulate, interpret, and articulate the foreign policy objectives of the Government of Liberia. It is responsible for conducting Liberia's relations with other nations and international organizations, protecting and advancing the nation's economic, political, and commercial interests abroad, and rendering services to Liberians abroad and foreigners who want to travel to Liberia.

The Financial Statements presented above reflect the Cash Receipts and Payments of the Ministry of Foreign Affairs for the financial period ended 30th December 2025 based on amounts of money received by, held in, or paid out by the Ministry of Foreign Affairs during the period under review. The Ministry of Foreign Affairs controls its bank accounts. Appropriations and allotments are paid by the Ministry of Finance and Development Planning upon the submission of appropriate documentation and authorization.

Information to be provided on Donor Funded Projects included in the Financial Statements.

The principal address of the reporting entity is:

**Ministry of Foreign Affairs
Capitol Hill,
Monrovia, Liberia.**

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2 Accounting Policies:

These are the specific principles, bases, conventions, rules and practices adopted by the Government of the Republic of Liberia in preparing and presenting the financial statements. The principal accounting policies adopted in the preparation of the financial statements therein are set out below.

(a) Basis of preparation:

These financial statements have been prepared per the requirements of the Public Financial Management Act of 2009 and consistently comply with the Cash Basis International Public Sector Accounting Standard (Cash Basis IPSAS): Financial Reporting under the Cash Basis of Accounting. The measurement basis applied is the historical cost basis, except where otherwise stated in the accounting policies below. The accounting policies adopted have been consistently used throughout this report.

(b) Reporting currency and translation of foreign currencies

(i) Functional and presentation (or reporting) currency

The Republic of Liberia operates a dual currency regime comprising the Liberian Dollar (LD) and the United States Dollar (USD), both of which are legal tenders. The attendant Financial Regulations to the PFM Act of 2009 state that:

“The monetary unit of Liberia for all government agency accounting and financial reporting shall be the Liberian Dollar. The United States Dollar **may** also be used for financial reporting purposes, but the Liberian Dollar is the base currency.”

Hence, for the purpose of the Financial Statements being submitted, the United States Dollar is used as the reporting currency, which is permitted under the attendant Financial Regulations to the PFM Act of 2009 and adopted by the Government of Liberia as its reporting currency.

(ii) Translation of transactions in foreign currency

Foreign currency transactions and transactions in Liberian Dollar and other foreign currencies are translated into United States Dollar using the exchange rates prevailing on the dates of the transactions. Closing monetary balances are translated into the reporting currency using the closing rates. Foreign exchange gains and losses resulting from the settlement of such transactions and the translation at year-end

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exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of financial performance.

The period-end (31st December 2025) exchange rate for the Liberian Dollar was **190 LD** per 1 USD.

(c) Reporting Period

The reporting period for these financial statements is the quarter of the Government financial period, which runs from October 1, 2025, to December 31, 2025.

(d) Payments by Third Parties

The payments made by other Government Units (Government Projects) and the Third Parties do not constitute cash receipts or payments by the Ministry of Foreign Affairs.

(e) Receipts

Receipts represent cash received by the Ministry of Foreign Affairs during the financial year and comprise Authorised allocations/appropriations, Grants, and other receipts. Receipts are recognized as follows:

(i) Authorized Allocations/Appropriations

Authorized Allocations are recognized when they are received and under the control of the Ministry of Foreign Affairs.

(ii) Grants

Grants are recognized when received. Similarly, grants/transfers to other entities of government are recognized when disbursement is made.

(iii) Other Receipts

During the period, the Ministry of Foreign Affairs received amounts totalling

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US\$378,018.73 representing fees collected from the Foreign Institute, upfront deposit for the Liberia United Nations' Security Council office, and fees from property in Kenya.

Other Receipts are fees/charges collected and proceeds from sales of designated services by the Ministry of Foreign Affairs. Sales of services are recognized in the period in which the payment for the service is received and not necessarily when the service is rendered. Other Receipts, whether directly collected by the *Ministry of Foreign Affairs* or collected by another entity on its behalf is recognized when received and under its control.

(f) Expenses

In general, all expenses are recognised in the statement of Cash Receipts and Payments when paid for.

(g) Property, Plant, and Equipment (physical assets or fixed assets)

Property, plant, and equipment principally comprise land, buildings, plant, vehicles, equipment, and any other capital assets controlled by the *Ministry of Foreign Affairs*.

Under the Government's cash basis of accounting, purchases of property, plant, and equipment are expensed fully in the year of purchase. However, a memorandum record is maintained in the Fixed Assets Register at historical cost for all non-current assets of the *Ministry of Foreign Affairs*. Unrealized gains or losses arising from changes in the values of property, plant and equipment are not recognized in the financial statements. Proceeds from the disposal of property, plant, and equipment are recognized as other receipts in the period in which they are received.

(h) Inventories

Consumable supplies are expensed in the period in which they are paid for.

(i) Employee benefits

Employee benefits include salaries, wages, allowances, pensions, and other related employment costs. Employee benefits are recognized when they are paid. No provision is made for accrued leave or reimbursable duty allowances.

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(j) Contingencies

Contingent liabilities are recorded in the Statement of Contingent Liabilities (on a memorandum basis) when the contingency becomes evident and under the cash accounting method, they are recognized only when the contingent event occurs and payment is made. Contingent assets are neither recognized nor disclosed where probable.

(k) Commitments and Guarantees

Long-term Commitments, including operating and capital commitments arising from non-cancellable contractual or statutory obligations as well as Guarantees made, will be reported as Notes to the Financial Statements.

Authorization Date

The financial statements were authorized for issue on **22nd JANUARY 2026** by Her Excellency Sara Beysolow Nyanti, Minister of Foreign Affairs.

4 Authorised Allocations/Appropriation

The total amount of Authorised Allocations received for Fourth Quarter **2025** is **US\$ 7,723,785.40**, representing the comparative analysis of Estimated and Actual Receipts for FY2025, is presented below:

NOTE 4 - COMPARATIVE ANALYSIS OF ESTIMATED AND ACTUAL AUTHORISED ALLOCATIONS RECEIVED FOR THE 4TH QUARTER					
	Actual	Final Budget	Revised Budget	Difference: Final Budget and Actual	Percentage Variance
	FY 2025	FY 2025	FY 2025	FY 2025	FY 2025
	US \$'000	US \$'000	US \$'000	US \$'000	
Employee Compensation	3,689,821.20	4,077,327.40	4,077,327.40	387,506.20	10%
Goods and Services	4,479,907.14	3,133,805.00	3,133,805.00	(1,346,102.14)	-43%
Capital Expenditure	58,037.00	240,000.00	240,000.00	181,963.00	76%
Transfers to other Government Units	51,438.00	76,338.33	76,338.33	24,900.33	33%
TOTAL RECEIPTS	8,279,203.34	7,527,470.73	7,527,470.73	(751,732.61)	-10%

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5. Other Receipts

The total amount of Other Receipts for Fourth Quarter 2025 of **US\$ 378,018.73** represents receipts from rent and refunds as presented in the table below:

NOTE 5 - COMPARATIVE ANALYSIS OF ESTIMATED AND ACTUAL OTHER RECEIPTS FOR THE 4TH QUARTER					
	Actual	Final Budget	Revised Budget	Variance (Actual vs. Revised Estimates)	% Variance
	FY 2025	FY 2025	FY 2025	FY 2025	FY 2025
	US \$'000	US \$'000	US \$'000	US \$'000	
Dividends				-	-
Rent	33,939.00	-	-	33,939.00	-
Other Property Income	-	-	-	-	-
Administrative Fees and Licenses	344,079.73	-	-	344,079.73	-
Fines, Penalties and Forfeits	-	-	-	-	-
Refund from FY2025	-	-	-		
Miscellaneous receipts	-	-	-	-	-
TOTAL OTHER RECEIPTS	378,018.73	-	-	378,018.73	-

Source: MFDP-MOFA Financial Budget 2025

7. Payments – Operations (Wages, Salaries, and other Employee Benefits),

The total amount of Cash Payments made against Compensation of Employees during quarter four of 2025 of **US\$ 3,689,821.2** is classified in the same form as the National Budget. The Comparative Analysis of Estimated and Actual payments made for the year ended 31st December 2025 is presented below by *Economic Classifications*.

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NOTE 7 - COMPARATIVE ANALYSIS OF ESTIMATED AND ACTUAL PAYMENTS MADE ON COMPENSATIONS OF EMPLOYEE DURING THE 4TH QUARTER					
	Actual	Final Budget	Revised Budget	Variance (Actual vs. Revised Estimates)	% Variance
Account Title					
	FY 2025	FY 2025	FY 2025	FY 2025	FY 2025
	US \$'000	US \$'000	US \$'000	US \$'000	
<i>Comparative Analysis by Economic Classification</i>					
Wages, Salaries and other Employee Benefits					
Wages and Salaries	3,689,821.20	4,077,327.40	4,077,327.40	387,506.20	10%
Social Contributions		-		-	0%
Other Employee Costs	-	-		-	0%
GRAND TOTAL	3,689,821.20	4,077,327.40	4,077,327.40	387,506.20	10%

Source: MFDP-MOFA Financial Budget-2025

8. Payments – Operations (Supplies and Consumables)

The total amount of Cash Payments made against Goods and Services during the Quarter ended 31st December 2025 of **US\$ 4,479,907.14** are classified in the same form as the National Budget. The Comparative Analysis of Estimated and Actual payments made for the financial year FY2025 is presented below by ***Economic Classifications***:

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NOTE 8 - COMPARATIVE ANALYSIS OF ESTIMATED AND ACTUAL PAYMENTS MADE ON SUPPLIES AND CONSUMABLES DURING THE 4TH QUARTER					
Account Title	Actual	Final Budget	Revised Budget	Variance (Actual vs. Revised Estimates)	% Variance
	FY 2025	FY 2025	FY 2025	FY 2025	FY 2025
	US \$'000	US \$'000	US \$'000	US \$'000	
<i>Comparative Analysis by Economic Classification</i>					
Supplies and Consumables					
Travel Expenses	660,757.05	440,689.00	440,689.00	(220,068.05)	(0.50)
Utilities	21,883.62	-	-	(21,883.62)	
Rent	1,754,294.82	2,044,623.00	2,044,623.00	290,328.18	0.14
Fuel and Lubricants	47,531.00	47,526.00	47,526.00	(5.00)	(0.00)
Repairs and Maintenance	262,324.00	220,000.00	220,000.00	(42,324.00)	(0.19)
Office Materials, Consumables & Services	102,288.62	143,350.00	143,350.00	41,061.38	0.29
Consultancy services/Audit/Studies	18,000.00	18,000.00	18,000.00	-	
Specialized Materials and Services	-	6,000.00	6,000.00	6,000.00	1.00
Education and Training Related	-	5,000.00	5,000.00	5,000.00	1.00
Incapacity, Death Benefits and Funeral Expenses	150,000.00	-			
Celebrations, Commemorations and State Visits	65,000.00	65,000.00	65,000.00	-	-
Workshops, Conferences, Symposia and Seminars	-	43,617.00	43,617.00	43,617.00	1.00
Other General Expenses & Arrears	728,547.54		-	(728,547.54)	-
Operations	370,280.49	100,000.00	100,000.00	(270,280.49)	
Capital Expenditure from donor Acct	0.00			-	
Insurance, Licenses, & Charges	299,000.00	-	-	(299,000.00)	-
GRAND TOTAL	4,479,907.14	3,133,805.00	3,133,805.00	(1,346,102.14)	(0.43)

Source: MFDP-MOFA Financial Budget 2025

9. Grant/Transfer payments

The total amount of Grant transferred during the period ended 31st December 2025 of **US\$51,438.00** is classified in the same form as the National Budget.

State the material variances between the final budgets and the actual amount.

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The Comparative Analysis of Estimated and Actual transfers made for the financial period ended 31ST December 2025 is presented below by Economic Classifications

NOTE 9 - COMPARATIVE ANALYSIS OF TRANSFER MADE DURING THE 4TH QUARTER					
Account Title	Actual	Final Budget	Approved Budget	Variance (Actual vs. Revised Estimates)	% Variance
	FY 2025	FY 2025	FY 2025	FY 2025	FY 2025
	US \$'000	US \$'000	US \$'000	US \$'000	
<i>Comparative Analysis by Economic Classification</i>					
Grants - Foreign Governments (Current)		-		-	-
Grants - Foreign Governments (Capital)		-		-	-
Contribution to International Organisations	-	-		-	-
Grants – International Organisations (Capital)		-		-	-
Grants- Non-Governmental Organisations (Current)		-		-	-
Grants- Non-Governmental Organisations (Capital)		-		-	-
Transfer to Foreign Institute	32,918.00	32,918.00	32,918.00	-	-
Transfer to Angie Brooks International Center	18,520.00	18,520.00	18,520.00	-	-
GRAND TOTAL	51,438.00	51,438.00	51,438.00	-	-

Source: MFDP-MOFA Financial Budget 2025

10. Purchase of Capital Items

Capital Expenditure of **US\$58,037.00** was used as Final Payment for the purchase of Six Vehicles for Operation for the Minister of Foreign Affairs.

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NOTE 10 - COMPARATIVE ANALYSIS OF CAPITAL EXPENDITURE PAYMENTS MADE DURING THE 4TH QUARTER					
Account Title	Actual	Final Budget	Revised Budget	Variance (Actual vs. Revised Estimates)	% Variance
	FY 2025	FY 2025	FY 2025	FY 2025	FY 2025
	US \$'000	US \$'000	US \$'000	US \$'000	
<i>Comparative Analysis by Economic Classification</i>					
CAPITAL EXPENDITURES:		-			
Non-residential buildings				-	0%
Residential Buildings				-	0%
Roads and Bridges		-		-	-
Other Structures	-	-		-	-
Machinery, Furniture and Equipment	-	-		-	-
Transport Equipment	8,836.24	150,000.00		141,163.76	0.94
Machinery and other Equipment	-	-		-	-
Security Equipment	-	-		-	-
Furniture and Fixtures	-	-		-	-
ICT Infrastructure	-	-		-	-
ICT infrastr., Hardware, Networks & Facilities	49,200.76	90,000.00		40,799.24	0.45
Strategic Stocks & Other fixed assets	-	-		-	-
GRAND TOTAL	58,037.00	240,000.00	-	181,963.00	1.39

Source: MFDP-MOFA Financial Budget 2025

11. Original and Final Approved Budget and Comparison of Actual and Budget Amounts

The approved budget is developed on the same accounting basis (cash basis), same classification basis, and for the same period (from 1 October 2025 to 31st December 2025) as for the financial statements.